



Date: 5/01/2025

## Technical Picks

### Redington Limited

<b>Reco Price</b>	₹279
<b>Call Buy</b>	
<b>Target Price</b>	₹310/ 315
<b>Stop Loss</b>	₹ 263
<b>Time Frame</b>	2 weeks

### Rationale for Recommendation.

Redington is trading within a broader consolidation after a prior decline and is currently testing a falling trend line. A sustained close above the 278-279 zone would indicate a short-term bullish breakout with scope toward 310–315. Immediate support lies near 263–265, which remains crucial to hold. Failure to stay above this support would keep the stock range-bound to weak.

